

### Penal Charges

Sr. No.	Events of non-compliance	Charges	Quantum
i.	ECS return / auto debit return / NACH bounce / Cheque return	ECS return / auto debit return / NACH bounce charges/ Cheque return charges	i. Rs. 500 + GST per instance upto 2 instances per month ii. Rs. 1000 + GST per instance for more than 2 instances per month
ii.	Non PDC/Non-Mandate Collection for EMI where the Company has to follow up for payments	Non mandate collection charges	Rs.300/- + GST
iii.	Default in payment of EMI or any other amounts payable in respect of the loan remaining unpaid or fully not paid on the respective due dates	Delayed payment charges	Penal charges at a rate plus applicable taxes on the EMIs amount delayed, maximum upto 18% p.a. Such penal charges will not be compounded
iv.	*Failure of creation of security on the immovable property in favour of the Company	Security creation charges	<b>In respect of purchase of properties:</b> Non-receipt of sale deed within 45 days from the date of registration of the property will attract penal charges at the rate of 18% p.a. on outstanding liability from the due date for receipt of title deeds till the actual receipt of title/sale deed  <b>In case of take over cases:</b> If the registered title deeds are not submitted by the borrower within 30 days, penal charges of 18% p.a. on the outstanding liability from the due date for receipt of the original documents till the actual receipt of the original documents will be charged.  <b>In case of Vendor takeover:</b> If the title deeds are not registered and not submitted by the borrower within 45 days, penal charges of 18% p.a. on the outstanding liability from the due date for receipt of the original documents till the actual receipt of the original documents will be charged.
v.	*Failure for non-collecting the security documents on closure of the loan	Custodial charges	Rs. 10,000/- per month + GST (if applicable) for the period beyond 45 days from the date of closure of the loan till the date the original documents are collected by the borrower
vi.	Failure to repay the outstanding dues	Non repayment charges	Rs. 10,000/- per month + GST (if applicable) for the period beyond 45 days from the date of closure of the loan till the date the original documents are collected by the borrower

*\*Applicable in case of "Personal loans"*

The above-mentioned charges will not be compounded.