

Date: 30.08.2024

To  
The Board of Directors  
Pyxis Finvest Limited  
208, P.J Towers, Dalal Street,  
Fort, Stock Exchange,  
Mumbai-400 001.

**Re: Resignation as a Statutory Auditor from Financial Year 2024-2025.**

Dear Sir,

This is to inform you that due to our pre-occupation in other assignments and change in management, we are not in a position to devote our time to the affairs of the Company. Accordingly, we are submitting our resignation as Statutory Auditors of the Company from the F.Y.2024-25.

We therefore, request you to treat this letter as our resignation letter from the position of Statutory Auditors of the Company.

Thanking you,  
Yours faithfully,

For P.D.Saraf & Co  
Chartered Accountant  
FRN-109241W

N.L.Maheshwari  
(Partner)  
M.No.011347

**Format of information to be obtained from statutory Auditor upon resignation**

1. Name of the listed entity: PYXIS FINVEST LIMITED
2. Details of the statutory auditor:
  - a. Name: P.D.Saraf & Co
  - b. Address: 1103, Arcadia, 195 Nariman Point, Mumbai-400 021.
  - c. Phone number: 022-22850881
  - d. Email: narayanlal.maheshwari@gmail.com
3. Details of association with the listed entity:
  - a. Date on which the statutory auditor was appointed: 30.09.2021
  - b. Date on which the term of the statutory auditor was scheduled to expire: 31.03.2025.
  - c. Prior to resignation, the latest audit report/limited review reports submitted by the auditor and date of its submission-Yes Audit Report as on 30.05.2024.
4. Detailed reasons for resignation: Due to our pre-occupation in other assignments and change in management, we are not in a position to devote our time to the affairs of the Company.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)-Not Applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed:  
Not Applicable
  - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
  - b. *Whether the lack of information would have significant impact on the financial statements/results.*
  - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)*
  - d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.*
7. Any other facts relevant to the resignation: No

**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

**For P.D.Saraf & Co**  
**Chartered Accountants**

**N.L.Maheshwari**  
**Partner**  
**M.No.011347**

**Date: 30.08.2024**  
**Place: Mumbai**