

# **Pyxis Finvest Limited**

**(formerly known as BCB Finance Limited)**

## **Framework for Separate Meeting of Independent Directors**

In terms of provisions of Schedule IV to the Companies Act, 2013 and Secretarial Standard to the extent applicable, a 'Framework for Separate Meeting of Independent Directors' is as follows:-

Independent Directors of the Company shall hold at least one meeting in a year without the attendance of Non-independent Directors and members of the management.

Chairman shall be elected by Independent Directors among themselves.

The meeting shall:

- (a) review the performance of Non-independent Directors and the Board as a whole;
- (b) review the performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non-executive Directors;
- (c) Assess the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

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